

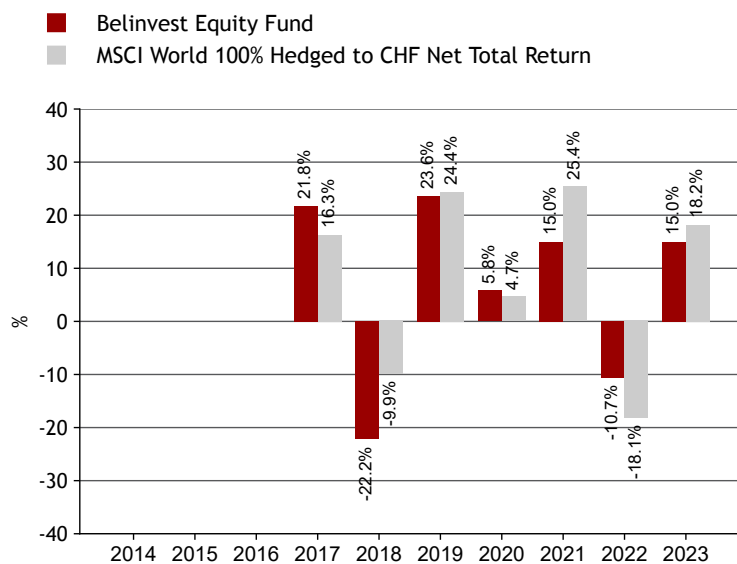
# PERFORMANCE

Belinvest Equity Fund (the "Sub-Fund"), a Sub-Fund of Belfund SICAV (the "Fund")

Class: A (CHF) - ISIN: LU1265911955

## PAST PERFORMANCE

This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years against its benchmark.



**Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.**

**It can help you to assess how the fund has been managed in the past and compare it to its benchmark.**

Fund creation date: 04/04/2016

Share class launch date: 04/04/2016

Share class currency: CHF

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The stress scenario shows what you might get back in extreme market circumstances.

Date	Example Investment	Term	Scenarios							
			Stress		Unfavourable		Moderate		Favourable	
			What you might get back after costs (CHF)	Avg return/year (%)	What you might get back after costs (CHF)	Avg return/year (%)	What you might get back after costs (CHF)	Avg return/year (%)	What you might get back after costs (CHF)	Avg return/year (%)
July 2024	CHF 10,000	1 year	6,050	-39.5	7,000	-30.0	10,240	2.4	18,480	84.8
		3 years	4,230	-25.0	6,920	-11.5	11,800	5.7	18,080	21.8
June 2024	CHF 10,000	1 year	6,050	-39.5	7,000	-30.0	10,290	2.9	18,480	84.8
		3 years	4,230	-25.0	6,920	-11.5	11,850	5.8	18,080	21.8
May 2024	CHF 10,000	1 year	6,050	-39.5	7,000	-30.0	10,320	3.2	18,480	84.8
		3 years	4,230	-25.0	6,920	-11.5	11,870	5.9	18,080	21.8
April 2024	CHF 10,000	1 year	5,980	-40.2	7,000	-30.0	10,320	3.2	18,480	84.8
		3 years	4,230	-25.0	6,920	-11.5	11,900	6.0	18,080	21.8
March 2024	CHF 10,000	1 year	5,980	-40.2	7,000	-30.0	10,330	3.3	18,480	84.8
		3 years	4,230	-25.0	6,920	-11.5	11,950	6.1	18,080	21.8
February 2024	CHF 10,000	1 year	4,760	-52.4	7,000	-30.0	10,330	3.3	18,480	84.8
		3 years	4,230	-25.0	6,920	-11.5	12,030	6.3	18,080	21.8
January 2024	CHF 10,000	1 year	4,760	-52.4	7,000	-30.0	10,410	4.1	18,480	84.8
		3 years	4,230	-25.0	6,920	-11.5	12,030	6.4	18,080	21.8
December 2023	CHF 10,000	1 year	4,900	-51.0	7,000	-30.0	10,480	4.8	18,480	84.8
		3 years	4,230	-25.0	6,920	-11.5	12,050	6.4	18,080	21.8
November 2023	CHF 10,000	1 year	4,760	-52.4	6,790	-32.1	10,170	1.7	17,930	79.3
		3 years	4,100	-25.7	6,710	-12.4	11,710	5.4	17,530	20.6
October 2023	CHF 10,000	1 year	4,760	-52.4	6,790	-32.1	10,190	1.9	17,930	79.3
		3 years	4,100	-25.7	6,710	-12.4	11,750	5.5	17,530	20.6
September 2023	CHF 10,000	1 year	4,760	-52.4	6,790	-32.1	10,220	2.2	17,930	79.3
		3 years	4,100	-25.7	6,710	-12.4	11,750	5.5	17,530	20.6
August 2023	CHF 10,000	1 year	4,470	-55.3	6,790	-32.1	10,220	2.2	17,930	79.3
		3 years	4,000	-26.3	6,710	-12.4	11,750	5.5	17,530	20.6
July 2023	CHF 10,000	1 year	4,470	-55.3	6,790	-32.1	10,220	2.2	17,930	79.3
		3 years	4,000	-26.3	6,710	-12.4	11,750	5.5	17,530	20.6
June 2023	CHF 10,000	1 year	4,470	-55.3	6,790	-32.1	10,220	2.2	17,930	79.3
		3 years	4,000	-26.3	6,710	-12.4	11,750	5.5	17,530	20.6
May 2023	CHF 10,000	1 year	4,370	-56.3	6,790	-32.1	10,220	2.2	17,930	79.3
		3 years	3,980	-26.4	6,710	-12.4	11,750	5.5	17,530	20.6
April 2023	CHF 10,000	1 year	4,310	-56.9	6,790	-32.1	10,240	2.4	17,930	79.3
		3 years	3,940	-26.7	6,710	-12.4	11,750	5.5	17,530	20.6
March 2023	CHF 10,000	1 year	4,310	-56.9	6,790	-32.1	10,260	2.6	17,930	79.3
		3 years	3,490	-29.6	6,710	-12.4	11,750	5.5	17,390	20.3
February 2023	CHF 10,000	1 year	4,290	-57.1	6,790	-32.1	10,390	3.9	17,930	79.3
		3 years	2,620	-36.0	6,710	-12.4	11,750	5.5	14,580	13.4

		Scenarios								
		Stress		Unfavourable		Moderate		Favourable		
Date	Example Investment	Term	What you might get back after costs (CHF)	Avg return/year (%)	What you might get back after costs (CHF)	Avg return/year (%)	What you might get back after costs (CHF)	Avg return/year (%)	What you might get back after costs (CHF)	Avg return/year (%)
January 2023	CHF 10,000	1 year	4,140	-58.6	6,790	-32.1	10,450	4.5	17,930	79.3
		3 years	1,600	-45.7	6,710	-12.4	11,750	5.5	14,580	13.4
December 2022	CHF 10,000	1 year	4,140	-58.6	6,790	-32.1	10,470	4.7	17,930	79.3
		3 years	900	-55.1	6,710	-12.4	11,750	5.5	14,700	13.7